

Business Support Programs

Capital Funding Programs

Advanced Manufacturing Investment Strategy Program - Ministry of Economic Development and Trade

Description: Interest free loan to transform manufacturing processes and adopt leading edge technologies.

Terms/Assistance/Benefits: \$10 million interest free loan up to five years.

Business Development Bank of Canada

Description: A complementary government lender to fill out or complete services available from commercial financial institutions.

Terms/Assistance/Benefits: Multiple financing solutions.

Canada Small Business Financing Program - Industry Canada

Description: Up to \$250,000 to help finance a borrower's fixed assets needs. Federal government will reimburse qualified lender's or lessor's losses in the event of default.

Terms/Assistance/Benefits: Up to 90% of the cost of the asset at fixed or floating rate.

Canadian Youth Business Foundation Start-Up Financing Program

Description: Mentoring, educational resources and start-up financing assistance to aspiring young entrepreneurs.

Terms/Assistance/Benefits: Loan up to \$15,000.

ecoEnergy for Renewable Heat

Description: Financial assistance to increase the use of renewable thermal energy and develop capacity in the renewable thermal energy industry.

Terms/Assistance/Benefits: Eligible industrial, commercial and institutional entities will receive 25% of the purchase, installation and certain other costs of a qualifying system.

ecoEnergy Retrofit (industry)

Description: Incentive program to fund energy retrofits for SME industries.

Terms/Assistance/Benefits: Eligible SMEs can receive 25 percent of project costs to a maximum of \$50,000 per application and \$250,000 per corporate entity.

FEDNOR - Applied Research and Development Program

Description: Repayable assistance for commercialization of intellectual property, product development, and productivity improvement in key sectors in Northern Ontario.

Terms/Assistance/Benefits: Up to \$500,000 (maximum 50% of eligible costs).

Loan Guarantee Program - Ontario Ministry of Natural Resources

Description: Loan guarantees to forest industry's lenders to support and leverage new capital investment projects in Northern or rural Ontario.

Terms/Assistance/Benefits: Loan guarantee - minimum of \$500,000.

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Next Generation of Jobs Fund - Jobs & Investment Program - Ministry of Economic Development and Trade

Description: A five-year \$1.15 billion strategy to support companies in business expansion /retention and attract foreign investment in green auto research, parts production and assembly; clean fuels research, development and commercialization; manufacturing, processing, environmental technologies; services (ICT & Financial), anchor investments to support cluster development; and opportunity based/ unique investments.

Terms/Assistance/Benefits: The fund will provide up to 15% of the total eligible costs of an approved project. Eligible projects must meet thresholds of \$25 million in investment or create /retain 100 jobs within five years.

NextGen Biofuels Fund – Sustainable Development Technology Canada

Description: A \$500 million fund to support establishment of first-of-kind commercial scale demonstration facilities for the production of next-generation renewable fuels (i.e. cellulosic ethanol or next-generation biodiesel) and co-products.

Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

NOHFC - Northern Energy Program

Description: Financial assistance for Northerners to pursue innovative solutions to renewable energy generation and conservation.

Terms/Assistance/Benefits: Forgivable performance loans or conditional contributions up to 50% of project costs.

NOHFC - Private Sector Emerging Technology Program

Description: Non-repayable or repayable contributions for research and technical projects in Northern Ontario.

Terms/Assistance/Benefits: Loans up to 1 \$million or \$50,000 non-repayable contributions on a cost-shared basis.

Ontario Centres of Excellence – Investment Accelerator Fund Program

Description: A major Ontario Government commercialization initiative to provide eligible technology-based start-ups with between \$250,000 and \$500,000 in seed capital to support technology development, market potential analysis, prototype development, early customer trials, promotion and patenting costs.

Terms/Assistance/Benefits: Investments are generally made in the form of a convertible debenture (loan) in return for a nominal equity position.

Ontario Community Futures Program

Description: Repayable federal supported in locally administered funds for community economic development.

Terms/Assistance/Benefits: \$150,000 repayable financing.

Ontario Current Cost Adjustment (OCCA): Pollution Control Equipment

Description: Ontario provides an additional 30% tax deduction, over and above the regular depreciation allowance, for investments in pollution control equipment.

Terms/Assistance/Benefits: 30% of first \$20 million of capital cost.

Ontario Innovation Demonstration Fund

Description: Non-interest bearing repayable or forgivable loans; royalty agreements and equity participation to help commercialize innovative technologies.

Terms/Assistance/Benefits: Contributions up to \$4 million.

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Ontario Solar Thermal Heating Incentive (OSTHI)

Description: Financial assistance for Industrial, Commercial and Institutional (ICI) organizations to increase the use of renewable energy; and develop capacity in Ontario's solar thermal industry.

Terms/Assistance/Benefits: The Ontario Solar Thermal Heating Incentive (OSTHI) matches rebates provided by the federal ecoENERGY for Renewable Heat program. Each program provides rebates of up to \$80,000 for solar hot water or solar air heating systems.

Ontario Venture Capital Fund - OVCF

Description: This fund is managed by TD Capital Private Equity Investors providing venture capital and private equity groups who will be responsible for making direct investments.

Terms/Assistance/Benefits: \$205M Ontario Venture Capital Fund – minimum of 80% of the funds will be invested into Ontario companies and 75% of funds will be allocated to venture funds.

SD Tech Fund – Sustainable Development Canada

Description: A \$550 million fund to support late-stage development and pre-commercial demonstration of clean technology solutions contributing to clean air, clean water and clean land, and addressing issues of climate change.

Terms/Assistance/Benefits: Non-repayable funding by installments over the 4-6 milestone dates throughout the life of an eligible project.

Smart Program – Canadian Manufactures & Export (CME)

Description: A wide variety of productivity improvement projects are eligible.

Terms/Assistance/Benefits: Projects selected for funding will receive 50% of eligible project costs, up to a maximum of \$50,000.

Summer Company

Description: Provides hands-on business training and mentoring - together with awards of up to \$3,000 - to help enterprising youth start up and run their own summer business.

Terms/Assistance/Benefits: Business training, mentoring and awards of up to \$3,000.