

Business Support Programs

Energy Funding Programs

ecoEnergy for Renewable Heat

Description: Financial assistance to increase the use of renewable thermal energy and develop capacity in the renewable thermal energy industry.

Terms/Assistance/Benefits: Eligible industrial, commercial and institutional entities will receive 25% of the purchase, installation and certain other costs of a qualifying system.

ecoEnergy for Renewable Power

Description: \$1.48 billion financial incentive to increase Canada's supply of clean electricity from renewable sources such as wind, biomass, low-impact hydro, geothermal, solar photovoltaic and ocean energy.

Terms/Assistance/Benefits: One cent per kilowatt-hour for up to 10 years to eligible low-impact, renewable electricity projects constructed between April 1, 2007 and March 31, 2011. Maximum contribution payable per qualifying project will be \$80 million over 10 years.

ecoEnergy Retrofit (industry)

Description: Incentive program to fund energy retrofits for SME industries.

Terms/Assistance/Benefits: Eligible SMEs can receive 25 percent of project costs to a maximum of \$50,000 per application and \$250,000 per corporate entity.

Electricity Retrofit Incentive Program (ERIP)

Description: The ERIP offers businesses incentives to conserve energy conservation and reduce their load.

Terms/Assistance/Benefits: Funding is based on the conservation measures that have been adopted.

Emerging Technologies Fund – Ministry of Research & Innovation

Description: Ontario is creating a new fund to drive start up investment in green technology companies and other high-tech businesses.

Terms/Assistance/Benefits: Starting in July, the Emerging Technologies Fund will invest \$250 million dollars over five years together with qualified venture capital funds and private sector investors.

High Performance New Construction

Description: Financial assistance to promote the design and construction of high performance buildings.

Terms/Assistance/Benefits: Incentives that offset the cost of energy efficiency measures, Lower long-term operating costs, improved marketability and Occupant comfort. Green buildings may also improve indoor air quality that will lead to better health and productivity.

NextGen Biofuels Fund – Sustainable Development Technology Canada

Description: A \$500 million fund to support establishment of first-of-kind commercial scale demonstration facilities for the production of next-generation renewable fuels (i.e. cellulosic ethanol or next-generation biodiesel) and co-products.

Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

Business Support Programs

NOHFC - Northern Energy Program

Description: Financial assistance for Northerners to pursue innovative solutions to renewable energy generation and conservation.

Terms/Assistance/Benefits: Forgivable performance loans or conditional contributions up to 50% of project costs.

Northern Pulp and Paper Electricity Transition Program - Ministry of Natural Resources

Description: A \$140 million transitional rebate program for northern pulp and paper companies to achieve electricity efficiency and sustainability.

Terms/Assistance/Benefits: Effectively reduce the cost of electricity that the mills purchase by approximately 15 per cent over three years.

Ontario Biogas Systems Financial Assistance Program – Ontario Ministry of Agriculture, Food and Rural Affairs

Description: A \$9-million provincial financial assistance program to promote sustainable biogas production for farmers and agri-food businesses to develop and build generating systems that produce clean energy, reduce electricity costs and contribute to local economies.

Terms/Assistance/Benefits: Fund a maximum \$400,000 for total feasibility and construction cost for each biogas system.

Ontario Small Business Investment Tax Credit for Financial Institutions - Ontario Ministry of Revenue

Description: Tax credit allows qualifying financial institutions to reduce their capital tax liability where they make certain types of investments in small business.

Terms/Assistance/Benefits: Tax credit earned equals temporary surcharge plus 20% of its capital tax liability on adjusted taxable paid-up capital over \$400 million.

Ontario Solar Thermal Heating Incentive (OSTHI)

Description: Financial assistance for Industrial, Commercial and Institutional (ICI) organizations to increase the use of renewable energy; and develop capacity in Ontario's solar thermal industry.

Terms/Assistance/Benefits: The Ontario Solar Thermal Heating Incentive (OSTHI) matches rebates provided by the federal ecoENERGY for Renewable Heat program. Each program provides rebates of up to \$80,000 for solar hot water or solar air heating systems.

Smart Program – Canadian Manufactures & Export (CME)

Description: A wide variety of productivity improvement projects are eligible.

Terms/Assistance/Benefits: Projects selected for funding will receive 50% of eligible project costs, up to a maximum of \$50,000.

Technology Development Fund – Ontario Power Generation

Description: Financial assistance to support pre-commercial technologies or applications that have the potential to improve electricity supply, conservation or demand management.

Terms/Assistance/Benefits: Maximum contribution by the OPA for any one project is \$250,000.