

Business Support Programs

Human Resources Funding Programs

Achieving Innovation & Manufacturing Excellence – Yves Landry Foundation

Description: The program is open to all Ontario manufacturing companies who have between 15 – 1,500 employees, who can demonstrate a solid financial footing and who manufacture a specific product for sale in Ontario or elsewhere.

Terms/Assistance/Benefits: Up to a maximum of \$50,000 per company. Funding covers 100% of direct training costs and 50% of indirect training costs.

Apprenticeship Training Tax Credit

Description: A 25 percent provincial refundable tax credit on salaries and wages paid to new apprentices in certain skilled trades to help offset employers' costs. Small businesses receive a 30 percent tax credit.

Terms/Assistance/Benefits: Employers can claim up to \$5,000 each year to a total of \$15,000 per eligible apprentice over the first three years.

Canada Apprenticeship Job Creation Tax Credit - Canada Revenue Agency

Description: A 10 percent Federal tax credit to cover salaries and wages paid to training new apprentices in the first two years of the contract.

Terms/Assistance/Benefits: \$2,000 tax credit per year.

Canada Summer Jobs 2008

Description: Contributions for employers to hire students during the summer.

Terms/Assistance/Benefits: Up to 50% of provincial minimum wage per hour.

Co-operative Education Tax Credit (CETC)

Description: A refundable tax credit program for businesses hiring students enrolled in a recognized post-secondary co-operative education program.

Terms/Assistance/Benefits: Provides a maximum tax credit of \$1,000 for each qualifying co-operative education placement of an Ontario student.

Employer Signing Bonus

Description: A \$2,000 bonus for an employer who hires and registers an apprenticeship scholarship candidate as an apprentice.

Terms/Assistance/Benefits: The candidate has to be a youth under 25 years of age who has left school and requires upgrading to meet the registration standards for apprenticeship training.

FEDNOR - Youth Internships - Private Sector Program

Description: Supports full-time employment of recent graduates of post-secondary institutions up to 12 months in Northern Ontario.

Terms/Assistance/Benefits: Maximum \$27,500.

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Industrial R&D Fellowships – Natural Sciences and Engineering Research Council of Canada

Description: Financial assistance for companies to hire recent doctoral graduates in science and engineering to conduct research and development in industries.

Terms/Assistance/Benefits: Contributes \$30,000 per year for two years towards the PhD research fellow's salary.

Industrial Research Assistance Program – National Research Council Canada

Description: Technical advisory services, networking and financial assistance to SMEs.

Terms/Assistance/Benefits: Invests on a cost-shared basis.

Canadian Institutes of Health Research – Innovation and Industry Programs

Description: Major federal health research funding agency for universities, hospitals and research institutes has research programs matching industry partner's financial contributions.

Terms/Assistance/Benefits: Co-funding on a project basis.

Internship Program with Innovative Small and Medium-sized Enterprises - National Research Council Canada

Description: Financial assistance to innovative Canadian SMEs to hire post-secondary graduates.

Terms/Assistance/Benefits: Internships assistance between six to twelve months and up to \$15,000.

Job Connect - Ontario

Description: Training subsidies for employers who train youths out of school, out of work, not currently in a training program.

Terms/Assistance/Benefits: Training subsidies are available.

Job Creation Partnership

Description: This is an employment program that provides work experience to unemployed job seekers.

Terms/Assistance/Benefits: Negotiable – depending on number of trainees. Project costs can be included in the application associated to the preparation and training of the trainees.

MaRS Discovery District (MaRS)

Description: World-class research and business incubation facilities in biomedical innovation and commercialization.

Terms/Assistance/Benefits: Catalytic programs, risk capital, management resources, and mentoring.

NextGen Biofuels Fund – Sustainable Development Technology Canada

Description: A \$500 million fund to support establishment of first-of-kind commercial scale demonstration facilities for the production of next-generation renewable fuels (i.e. cellulosic ethanol or next-generation biodiesel) and co-products.

Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

NOHFC - Enterprise North Job Creation Program

Description: Repayable loans for projects that will bring new jobs and economic benefits to Northern Ontario.

Terms/Assistance/Benefits: Loans up to \$1 million.

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NOHFC - Northern Ontario Youth Internship and Co-op Program

Description: A wage subsidy and an internship program for employers located in Northern Ontario to hire post-secondary students or graduates.

Terms/Assistance/Benefits: \$6/hr. for coop, and max. \$27,500 for interns.

Ontario Employer Health Tax Exemption - Ontario Ministry of Revenue

Description: Eligible employers are exempt from paying EHT.

Terms/Assistance/Benefits: First \$400,000 of annual total remuneration.

Ontario Labour Market Partnerships

Description: Ontario Labour Market Partnerships support partnerships among employers, employer/employee associations, and community organizations to address identified labour market issues.

Terms/Assistance/Benefits: The program helps employers, employer/employee associations, and community organizations to develop and implement strategies to improve their ability to plan for their human resources needs.

Summer Jobs Service - Ontario

Description: Wage support for employers hiring students for seasonal jobs during the summer.

Terms/Assistance/Benefits: Wage support of \$2/hr to 16 weeks.

Targeted Wage Subsidies Program - Ontario

Description: Temporary wage subsidies to assist employers providing on-the-job experience and hiring individuals who face barriers in finding employment.

Terms/Assistance/Benefits: Subsidy less than 60% of wages paid.

The Workplace Skills Initiative – Human Resources and Social Development Canada

Description: Call for Proposals to fund demonstration projects which respond to challenges in Canadian workplaces relating to employee skills development and organizational changes.

Terms/Assistance/Benefits: Funding up to a maximum of \$3 million per year. Recipients and/or project partners must contribute at least 25% to eligible project costs.

Work-Sharing Program – Human Resources and Social Development Canada

Description: Provides income support to workers eligible for Employment Insurance benefits and who are willing to work a temporary reduced work week when there is a reduction in the normal level of business activity that is beyond the control of the employer.

Terms/Assistance/Benefits: 6 to 26 weeks of income support to workers eligible for Employment Insurance benefits to help employers and workers avert temporary layoffs.

Youth Employment Strategy (YES)

Description: This program provides firms with support to hire post-secondary graduates.

Terms/Assistance/Benefits: Maximum support is \$15,000 towards graduates salary.