

# Business Support Programs

## Northern Ontario Funding Programs

### Forest Sector Prosperity Fund - Ontario

**Description:** Grants to support new investment projects that helps Northern or rural Ontario, and the forest industry.

**Terms/Assistance/Benefits:** Conditional grants up to \$25 million.

### Loan Guarantee Program - Ontario Ministry of Natural Resources

**Description:** Loan guarantees to forest industry's lenders to support and leverage new capital investment projects in Northern or rural Ontario.

**Terms/Assistance/Benefits:** Loan guarantee - minimum of \$500,000.

### NOHFC - Enterprise North Job Creation Program

**Description:** Repayable loans for projects that will bring new jobs and economic benefits to Northern Ontario.

**Terms/Assistance/Benefits:** Loans up to \$1 million.

### NOHFC - Northern Energy Program

**Description:** Financial assistance for Northerners to pursue innovative solutions to renewable energy generation and conservation.

**Terms/Assistance/Benefits:** Forgivable performance loans or conditional contributions up to 50% of project costs.

### NOHFC – Emerging Technology Program

**Description:** Eligible private sector companies or consortiums of companies in support of initiatives to develop new and exciting and viable new technologies that will contribute to future northern prosperity.

**Terms/Assistance/Benefits:** NOHFC may provide up to \$50,000 in non-repayable contributions to eligible applicants and may also provide repayable loans for up to \$1 million or on third of eligible costs.

### Rural Economic Development (RED) Program

**Description:** The Rural Economic Development Program invests in projects that support sustainable rural economies and community partnerships, under the priorities of health-care services, community revitalization and economic development, and skills enhancement.

**Terms/Assistance/Benefits:** Projects are cost-shared, with the provincial government investing up to 50 per cent of the project's eligible cost in most cases.

### FEDNOR - Youth Internships - Private Sector Program

**Description:** Supports full-time employment of recent graduates of post-secondary institutions up to 12 months in Northern Ontario.

**Terms/Assistance/Benefits:** Maximum \$27,500.