

Business Support Programs

Research and Development Funding Programs

Advanced Manufacturing Investment Strategy Program - Ministry of Economic Development and Trade

Description: Interest free loan to transform manufacturing processes and adopt leading edge technologies.

Terms/Assistance/Benefits: \$10 million interest free loan up to five years.

Canada Foundation for Innovation Funds

Description: Funds R & D infrastructure costs in partnership with universities, colleges, research hospitals, and non-profit research institutions.

Terms/Assistance/Benefits: Up to 40% of project costs.

Ontario Commercialization Investment Funds Program (OCIF)

Description: Funds R&D infrastructure costs in partnership with universities, colleges, research hospitals, and non-profit research institutions.

Terms/Assistance/Benefits: Up to 40% of project costs.

Communications Research Centre Canada - Industry Canada

Description: Helps SMEs develop their potential through on-site technology incubation and technology transfer.

Terms/Assistance/Benefits: Access to world-class facilities and support.

Emerging Technologies Fund – Ministry of Research & Innovation

Description: Ontario is creating a new fund to drive start up investment in green technology companies and other high-tech businesses.

Terms/Assistance/Benefits: Starting in July, the Emerging Technologies Fund will invest \$250 million dollars over five years together with qualified venture capital funds and private sector investors.

FEDNOR - Applied Research and Development Program

Description: Repayable assistance for commercialization of intellectual property, product development, and productivity improvement in key sectors in Northern Ontario.

Terms/Assistance/Benefits: Up to \$500,000 (maximum 50% of eligible costs).

Going Global Innovation – Foreign Affairs and International Trade Canada

Description: Pays eligible expenses for Canadian researchers to meet with key R & D players in foreign countries pursuing collaborative opportunities.

Terms/Assistance/Benefits: Pays a minimum of \$5,000 of eligible expenses for travel, accommodations, meals, incidentals and other non-research expenses.

Industrial Research Assistance Program – National Research Council Canada

Description: Technical advisory services, networking and financial assistance to SMEs.

Terms/Assistance/Benefits: Invests on a cost-shared basis.

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Innovation Tax Credit (OITC) - Ontario

Description: Refundable provincial tax credit on R&D expenditure claims.

Terms/Assistance/Benefits: Up to 10% refundable tax credit, maximum claims \$200,000.

Canadian Institutes of Health Research – Innovation and Industry Programs

Description: Major federal health research funding agency for universities, hospitals and research institutes has research programs matching industry partner's financial contributions.

Terms/Assistance/Benefits: Co-funding on a project basis.

Internship Program with Innovative Small and Medium-sized Enterprises - National Research Council Canada

Description: Financial assistance to innovative Canadian SMEs to hire post-secondary graduates.

Terms/Assistance/Benefits: Internships assistance between six to twelve months and up to \$15,000.

Ontario New Technology Tax Incentive (ONTTI)

Description: 100% immediate write-off of the eligible cost of qualifying intellectual properties acquired in the course of an intellectual property transfer.

Terms/Assistance/Benefits: 100% write-off.

Next Generation of Jobs Fund - Jobs & Investment Program - Ministry of Economic Development and Trade

Description: A five-year \$1.15 billion strategy to support companies in business expansion /retention and attract foreign investment in green auto research, parts production and assembly; clean fuels research, development and commercialization; manufacturing, processing, environmental technologies; services (ICT & Financial), anchor investments to support cluster development; and opportunity based/ unique investments.

Terms/Assistance/Benefits: The fund will provide up to 15% of the total eligible costs of an approved project. Eligible projects must meet thresholds of \$25 million in investment or create /retain 100 jobs within five years.

NextGen Biofuels Fund – Sustainable Development Technology Canada

Description: A \$500 million fund to support establishment of first-of-kind commercial scale demonstration facilities for the production of next-generation renewable fuels (i.e. cellulosic ethanol or next-generation biodiesel) and co-products.

Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

NOHFC – Emerging Technology Program

Description: Eligible private sector companies or consortiums of companies in support of initiatives to develop new and exciting and viable new technologies that will contribute to future northern prosperity.

Terms/Assistance/Benefits: NOHFC may provide up to \$50,000 in non-repayable contributions to eligible applicants and may also provide repayable loans for up to \$1 million or on third of eligible costs.

Ontario Business Research Institute Tax Credit (OBRITC)

Description: A refundable tax credit program for qualifying corporations incurring qualified expenditures in respect of SR & ED under an eligible contract with an eligible ERI.

Terms/Assistance/Benefits: Provides a corporation or an associated group of corporations a tax credit of up to \$4 million.

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Ontario Centres of Excellence – Investment Accelerator Fund Program

Description: A major Ontario Government commercialization initiative to provide eligible technology-based start-ups with between \$250,000 and \$500,000 in seed capital to support technology development, market potential analysis, prototype development, early customer trials, promotion and patenting costs.

Terms/Assistance/Benefits: Investments are generally made in the form of a convertible debenture (loan) in return for a nominal equity position.

Ontario Innovation Demonstration Fund

Description: Non-interest bearing repayable or forgivable loans; royalty agreements and equity participation to help commercialize innovative technologies.

Terms/Assistance/Benefits: Contributions up to \$4 million.

Ontario Research Fund

Description: Supports the operational costs (direct and indirect) and the capital costs of research of Ontario's research community.

Terms/Assistance/Benefits: Matching funds towards projects granted by Canada Foundation for Innovation or the private sector.

Ontario Retail Sales Tax Exemption on R&D and Manufacturing Equipment – Ontario Ministry of Revenue

Description: Exemption from the Ontario Retail Sales Tax Act for equipment used primarily in manufacturing exclusively for R & D, or in non-profit medical research facilities for medical research and investigation.

Terms/Assistance/Benefits: Exempt from RST (8%).

Precarn Incorporated

Description: Supports R & D in intelligent information and communications technology (IICT) leading to commercialization through a collaborative model.

Terms/Assistance/Benefits: Project funding for leading-edge technologies and networking.

Rural Economic Development (RED) Program

Description: The Rural Economic Development Program invests in projects that support sustainable rural economies and community partnerships, under the priorities of health-care services, community revitalization and economic development, and skills enhancement.

Terms/Assistance/Benefits: Projects are cost-shared, with the provincial government investing up to 50 per cent of the project's eligible cost in most cases.

Ontario Scientific Research and Experimental Development Expenditures (SR&ED)

Description: A deduction in respect of Ontario research and development.

Terms/Assistance/Benefits: An incentive for corporations undertaking SR & ED in Ontario.

Scientific Research and Experimental Development Tax Incentive Program – Canada Revenue Agency

Description: The largest single source of federal support for industrial R & D. Investment tax credits for expenditures such as wages, materials, machinery, equipment, some overhead, and SR & ED contracts.

Terms/Assistance/Benefits: 35% tax credit for first \$2 million of expenditures, 20% on any excess amount.

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SD Tech Fund – Sustainable Development Canada

Description: A \$550 million fund to support late-stage development and pre-commercial demonstration of clean technology solutions contributing to clean air, clean water and clean land, and addressing issues of climate change.

Terms/Assistance/Benefits: Non-repayable funding by installments over the 4-6 milestone dates throughout the life of an eligible project.

Strategic Aerospace and Defence Initiative – Industry Canada

Description: Firms, organizations or institutions may apply for investments assistance repayable over the long term in conducting R & D in eligible aerospace and defence technologies.

Terms/Assistance/Benefits: Repayable contributions to 30 percent of a project's total eligible costs.