



Treasury Metals adds a Third Drilling Rig – Expands Program to 30,000 metres at Goliath Gold Project

TORONTO, Canada – Treasury Metals Inc. (“Treasury Metals” or the “Company”) (TSX:TML) is pleased to announce that it has added a third drilling rig to its Goliath Gold Project and is expanding the current 20,000 metre diamond drilling program to 30,000 metres. The program, which is focused on infill drilling and extending the resource, began in December 2010 and to date 16,000 metres (43 holes) have been completed. Based on the encouraging high-grade results (such as 16.60 m of 32.73 g/t Au in hole TL11-135) on the eastern portion of the deposit, all three rigs are now focused on defining the high-grade zone that is developing in that area.

“These results warranted a third drilling rig to expand and expedite the program,” commented Martin Walter, CEO of Treasury Metals. “Andrew Cheatle, our Vice President of Exploration, has done an excellent job expanding the geological team on-site to accelerate the pace of our drilling program. At the end of this program, due to finish in the third quarter of this year, we expect to deliver a revised resource calculation that will form the basis of a mine feasibility study.”

To learn more about Treasury Metals, please visit the Company’s website at www.treasuremetals.com.

Greg Ferron

Vice President Corporate Development

T: 1.416.214.4654

greg@treasuremetals.com

Martin Walter

CEO

T: 1.416.214.4654

martin@treasuremetals.com

Forward-looking Statements

This release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expect, are forward-looking statements. Actual results or developments may differ materially from those in forward-looking statements. Treasury Metals disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

Treasury Metals Inc.

The Exchange Tower
130 King Street West, Suite 3680
Toronto, Ontario
M5X 1B1

Tel: 416-214-4654

Email: info@treasuremetals.com

Web: www.treasuremetals.com

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